

Name: \_\_\_\_\_

1. The closing date is July 10 and the taxes have been paid. What is the number of days for the seller's tax proration?
  - A. 174
  - B. 175
  - C. 176
  - D. 177
  
2. The closing date is May 12 and the taxes have NOT been paid. What is the number of days for the seller's tax proration?
  - A. 131
  - B. 132
  - C. 133
  - D. 134
  
3. The closing date is April 28 and the taxes have NOT been paid. If the annual tax bill is \$600, what is the tax proration?
  - A. \$406.03 debit to seller
  - B. \$406.03 debit to buyer
  - C. \$193.97 debit to seller
  - D. \$193.97 credit to seller
  
4. The closing date is March 4 and the taxes have NOT been paid. If the annual tax bill is \$686, what is the tax proration?
  - A. \$118.41 credit to seller
  - B. \$118.41 debit to seller
  - C. \$567.59 debit to seller
  - D. \$567.59 debit to buyer
  
5. The closing date is October 3 and the taxes have been paid. If the annual tax bill is \$567, what is the tax proration?
  - A. \$138.25 credit to seller
  - B. \$138.25 debit to seller
  - C. \$428.75 debit to seller
  - D. \$428.75 credit to buyer

Ch 16 Suex Test

6. The closing date is May 12 and the taxes have NOT been paid. If the annual tax bill is \$714, what is the tax proration?
- A. \$455.79 credit to seller
  - B. \$455.79 debit to buyer
  - C. \$258.21 credit to seller
  - D. \$258.21 debit to seller
7. If insurance coverage begins on August 19 and the closing date is February 23, what is the number of days for the insurance proration?
- A. 176
  - B. 177
  - C. 178
  - D. 179
8. If insurance coverage begins on October 1 and the closing date is June 5, what is the number of days for the insurance proration?
- A. 116
  - B. 117
  - C. 118
  - D. 119
9. If insurance coverage begins on June 10 and the closing date is April 4, using a 365 day calendar year, what is the number of days for the insurance proration?
- A. 64
  - B. 65
  - C. 66
  - D. 67
10. If insurance coverage begins on December 7 and the closing date is October 12, what is the number of days for the insurance proration?
- A. 52
  - B. 53
  - C. 54
  - D. 55
11. The seller's insurance coverage began on November 8 and the closing date is projected to be May 19. Assuming a 365 day calendar year and an annual premium of \$770, what is the amount of the insurance proration?
- A. \$362.85 credit to the seller.
  - B. \$362.85 credit to the buyer.
  - C. \$407.15 debit to seller.
  - D. \$407.15 credit to seller.

Ch 16 Suex Test

12. If coverage begins on December 1, the closing date is August 17 and the annual premium is \$186, what is the insurance proration?
- A. \$53.51 debit to seller
  - B. \$53.51 credit to seller
  - C. \$132.49 credit to seller
  - D. \$132.49 credit to buyer
13. If coverage begins on August 19, the closing date is June 8 and the annual premium is \$166, what is the insurance proration?
- A. \$133.71 credit to seller
  - B. \$133.71 debit to seller
  - C. \$32.29 credit to seller
  - D. \$32.29 debit to seller
14. If coverage begins on October 4, the closing date is March 23 and the annual premium is \$195, what is the insurance proration?
- A. \$91.36 debit to seller
  - B. \$91.36 credit to seller
  - C. \$103.64 debit to seller
  - D. \$103.64 credit to seller
15. If the date the payment is due is May 1 and the closing date is May 25, what is the number of days for the accrued interest proration?
- A. 25
  - B. 26
  - C. 27
  - D. 28
16. If the date the payment is due is April 1 and the closing date is April 16, what is the number of days for the accrued interest proration?
- A. 13
  - B. 14
  - C. 15
  - D. 16
17. If the loan balance is \$46,784, the rate is 7 1/4%, the last payment is May 10 and the closing date is June 1, what is the accrued interest proration?
- A. \$216.70
  - B. \$213.73
  - C. \$226.12
  - D. \$223.03

Ch 16 Suex Test

18. If the loan balance is \$62,597, the rate is  $8\frac{1}{2}\%$ , the last payment is July 27 and the closing date is August 15, what is the accrued interest proration?
- A. \$310.38
  - B. \$295.60
  - C. \$291.55
  - D. \$276.97
19. If the loan balance is \$37,640, the rate is 9%, the last payment is April 1 and the closing date is April 25, what is the accrued interest proration?
- A. \$244.66
  - B. \$232.03
  - C. \$235.25
  - D. \$241.31
20. If the loan balance is \$29,165, the rate is  $8\frac{1}{4}\%$ , the last payment is September 9 and the closing date is October 2, what is the accrued interest proration?
- A. \$153.72
  - B. \$173.77
  - C. \$158.21
  - D. \$160.41
21. If the rent is due on January 1 and the closing day is January 19, what is the number of days for the rent proration?
- A. 12 to buyer
  - B. 13 to buyer
  - C. 14 to buyer
  - D. 15 to buyer
22. If the rent is due on July 15 and the closing day is August 7, what is the number of days for the rent proration?
- A. 6 to buyer
  - B. 7 to buyer
  - C. 8 to buyer
  - D. 9 to buyer
23. If the rent is due on May 10 and the closing day is May 21, what is the number of days for the rent proration?
- A. 17 to buyer
  - B. 18 to buyer
  - C. 19 to buyer
  - D. 20 to buyer

Ch 16 Suex Test

24. If the rent is due on September 30 and the closing day is October 17, what is the number of days for the rent proration?
- A. 9 to buyer
  - B. 10 to buyer
  - C. 11 to buyer
  - D. 12 to buyer
25. If the rent is due on February 15, the closing day is March 1 and the rent amount is \$450, what is the rent proration?
- A. \$208.93 to buyer
  - B. \$208.93 to seller
  - C. \$188.71 to buyer
  - D. \$188.71 to seller
26. If the rent is due on April 20, the closing day is May 15 and the rent amount is \$375, what is the rent proration?
- A. \$50.00 to seller
  - B. \$50.00 to buyer
  - C. \$48.39 to seller
  - D. \$48.39 to buyer
27. If the rent is due on June 1, the closing day is June 22 and the rent amount is \$500, what is the rent proration?
- A. \$129.03 to buyer
  - B. \$129.03 to seller
  - C. \$133.33 to buyer
  - D. \$133.33 to seller
28. If the rent is due on October 10, the closing date is October 31 and the rent amount is \$625, what is the rent proration?
- A. \$187.50 to buyer
  - B. \$187.50 to seller
  - C. \$181.45 to seller
  - D. \$181.45 to buyer

**You have completed the test!**